Q1 2012

Investment Community Conference Call – April 25, 2012

Use of Non-GAAP Financial Information

Diebold has included non-GAAP financial measures in this presentation to supplement Diebold's consolidated condensed financial statements presented on a GAAP basis. Definitions of these non-GAAP financial measures and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures are included elsewhere in this presentation.

Diebold's management uses non-GAAP product, service and total gross margins, non-GAAP operating expense, non-GAAP operating profit, non-GAAP tax rate, non-GAAP net earnings, and non-GAAP diluted earnings per share, and excludes the Brazilian elections systems business, losses or other charges that are considered by Diebold's management to be outside of Diebold's core business segment operating results. Net debt and free cash flow are liquidity measures that provide useful information to management about the amount of cash available for investment in Diebold's businesses, funding strategic acquisitions, repurchasing stock and other purposes.

These non-GAAP financial measures may have limitations as analytical tools, and these measures should not be considered in isolation or as a substitute for analysis of Diebold's results as reported under GAAP. Items such as impairment of goodwill and intangible asset though not directly affecting Diebold's cash position, represent the loss in value of goodwill and intangible assets over time. The impairment expense associated with this loss in value is not included in non-GAAP operating profit, non-GAAP net earnings, non-GAAP diluted earnings per share and therefore does not reflect the full economic effect of the loss in value of those goodwill and intangible assets. In addition, items such as restructuring charges and non-routine expenses that are excluded from non-GAAP gross profit, non-GAAP operating expense, non-GAAP operating profit, non-GAAP net earnings, and non-GAAP diluted earnings per share can have a material impact on cash flows and earnings per share. In addition, free cash flow does not represent the total increase or decrease in the cash balance for the period. The non-GAAP financial information that we provide also may differ from the non-GAAP information provided by other companies.

We compensate for the limitations on our use of these non-GAAP financial measures by relying primarily on our GAAP financial statements and using non-GAAP financial measures only supplementally. We also provide robust and detailed reconciliations of each non-GAAP financial measure to the most directly comparable GAAP measure, and we encourage investors to review carefully those reconciliations.

We believe that providing these non-GAAP financial measures in addition to the related GAAP measures provides investors with greater transparency to the information used by Diebold's management in its financial and operational decision-making and allows investors to see Diebold's results "through the eyes" of management. We further believe that providing this information better enables investors to understand Diebold's operating performance and to evaluate the efficacy of the methodology and information used by management to evaluate and measure such performance.

Forward-looking Statements

In this press release, statements that are not reported financial results or other historical information are "forward-looking statements". Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. These forward-looking statements relate to, among other things, the company's future operating performance, the company's share of new and existing markets, the company's short- and long-term revenue and earnings growth rates, and the company's implementation of cost-reduction initiatives and measures to improve pricing, including the optimization of the company's manufacturing capacity.

The use of the words "will," "believes," "anticipates," "expects," "intends" and similar expressions is intended to identify forward-looking statements that have been made and may in the future be made by or on behalf of the company. Although the company believes that these forward-looking statements are based upon reasonable assumptions regarding, among other things, the economy, its knowledge of its business, and on key performance indicators that impact the company, these forward-looking statements involve risks, uncertainties and other factors that may cause actual results to differ materially from those expressed in or implied by the forward-looking statements. The company is not obligated to update forward-looking statements, whether as a result of new information, future events or otherwise.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Some of the risks, uncertainties & other factors that could cause actual results to differ materially from those expressed in or implied by the forward-looking statements include, but are not limited to:

* *competitive pressures, including pricing pressures and technological developments;*
* *changes in the company's relationships with customers, suppliers, distributors and/or partners in its business ventures;*
* *changes in political, economic or other factors such as currency exchange rates, inflation rates, recessionary or expansive trends, taxes and regulations and laws affecting the worldwide business in each of the company's operations, including Brazil, where a significant portion of the company's revenue is derived;*
* global economic conditions, including any additional deterioration and disruption in the financial markets, including the bankruptcies, restructurings or consolidations of financial institutions, which could reduce our customer base and/or adversely affect our customers' ability to make capital expenditures, as well as adversely impact the availability and cost of credit;
* *acceptance of the company's product and technology introductions in the marketplace;*
* *the company's ability to maintain effective internal controls;*
* *changes in the company's intention to repatriate cash and cash equivalents and short-term investments residing in international tax jurisdictions could negatively impact foreign and domestic taxes;*
* *unanticipated litigation, claims or assessments, as well as the impact of any current/pending lawsuits;*
* *variations in consumer demand for financial self-service technologies, products and services;*
* *potential security violations to the company's information technology systems;*
* *the investment performance of our pension plan assets, which could require us to increase our pension contributions, and significant changes in health care costs, including those that may result from government action;*
* *the amount and timing of repurchases of the company's common shares, if any;*
* *the outcome of the company's global FCPA review and any actions taken by government agencies in connection with the company's self disclosure, including the pending SEC investigation; and*
* *the company's ability to achieve benefits from its cost-reduction initiatives and other strategic changes, including its restructuring actions.*

Q1 2012

Business & Market Overview

Thomas W. Swidarski

President & Chief Executive Officer

Q1 2012 Key Takeaways

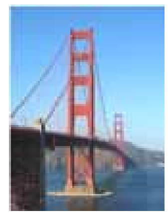
- *Delivered record-setting EPS performance*
- *Grew total revenue 14% & Financial Self-service (FSS) revenue 21%*
- *Exceptionally strong results in North America (NA)*
- *Clearly we have enhanced our leadership position in the growing NA market*
- *Significant year-over-year reduction in EMEA losses*
- *Reduced operating expenses as a percentage of rev. from prior year*
- *Positive impact from ADA deadline*
- *Increased confidence in our ability to generate sustainable growth*
- *Raising full-year outlook for both revenue and earnings*

Integrated Services Update

- *Diebold Integrated Services® (IS) offerings continue to build momentum*
- *NA total contract value in Q1 was approximately $80M, up 60% from p/y*
- *IS activity underscores the soundness of our strategy to transform to a software-led services provider*
- *Recent agreement with TD exemplifies the critical need banks, of all sizes, have to focus on their core operations*
- *We have developed the infrastructure & competencies to handle the largest and most sophisticated global banks*
- *Remain very optimistic about the scope and potential of the IS business*

North America

- Revenue increased more than 30%
- Customers continue to adopt deposit automation (DA) at a healthy rate – DA shipments increased nearly 300% in Q1 with similar growth in national & regional accounts
- Expect market to remain strong for the remainder of the year
- Strong competitive standing - especially in regional banks - positions us well
- Remain very optimistic regarding the NA FSS market and our ability to grow our leadership in the region


Security

- Revenue decreased 6% - in line with our expectations
- Product orders grew
- Encouraged by increased sales activity – particularly in the profitable regional bank market
- Confident in the adoption of our industry-leading IS offering in security
- Opportunities for small bolt-on acquisitions for long-term growth
- Made significant progress in transforming our security business
- Remain confident in our ability to generate growth in the 2nd half of the year
- Maintaining security revenue guidance for the full year

Financial Market (Banks & Credit Unions)

Banks & Credit Unions

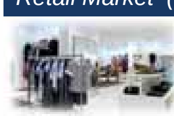
Government Market (Federal/Agencies)

Federal Agencies, Department of Defense

Enterprise Market (High End/Complex)

Critical Infrastructure, Ports, Nationals

Retail Market (Stores & Chains)



Retailers with 1,000+ Locations

Europe, Middle East and Africa

- Revenue decreased 9% as we continued to execute on our strategy to restructure our business
- Macro-economic issues still negatively impacting portions of the region – particularly Spain and Italy
- Seeing strength in other areas including certain markets in Africa & parts of Western Europe
- Restructuring program contributed to our overall improvement in Q1 earnings; cut our loss by about two thirds compared to p/y, on lower rev.
- Customers beginning to adopt our Opteva® Flex Performance℠ Series ATMs
- Confident we will achieve modest profit for the full-year

Latin America/Brazil

- Revenue decreased 10%, mainly due to timing
- Orders doubled from p/y
- Majority of our order increase came from Brazil; we continue to feel confident with our market-leading position in Brazil
- Confident in our ability to win other opportunities as we progress through the yr.
- In the rest of LA, the market remains very active
- During Q1, Peru, Colombia & Central America were strong in terms of winning new business
- Continue to maintain solid leadership throughout LA & Brazil
- Positioned to capture a significant amount of the growth expected to occur in 2012

Asia Pacific

- Revenue increased 15%; a large portion of the growth was driven by China due to timing and a relatively easy comp
- Substantial growth in other areas such as Thailand and India
- Long-term value in this region lies in services
- Continuing our strategy to invest in building a sustainable services model throughout AP

Summary & 2012 Outlook

Summary:

- Feel extremely confident in the direction we are heading
- Strong Q1 positions us well for the remainder of the year; reflective of our market-leading role we enjoy in North America, Latin America and Brazil
- Restructuring efforts in Europe are having a meaningful impact on overall profitability
- Making inroads in the security IS space
- Success we are seeing with our overall IS portfolio is proof our vision to evolve to a software-led services model is working
- Confident in our ability to deliver in 2012 and beyond

Outlook:	Prior Guidance	Current Guidance
• Revenue growth:	3% - 6%	7% - 10%
• EPS (non-GAAP):	$2.30 - $2.50	$2.50 - $2.70

Q1 2012
Financial Overview

Brad Richardson

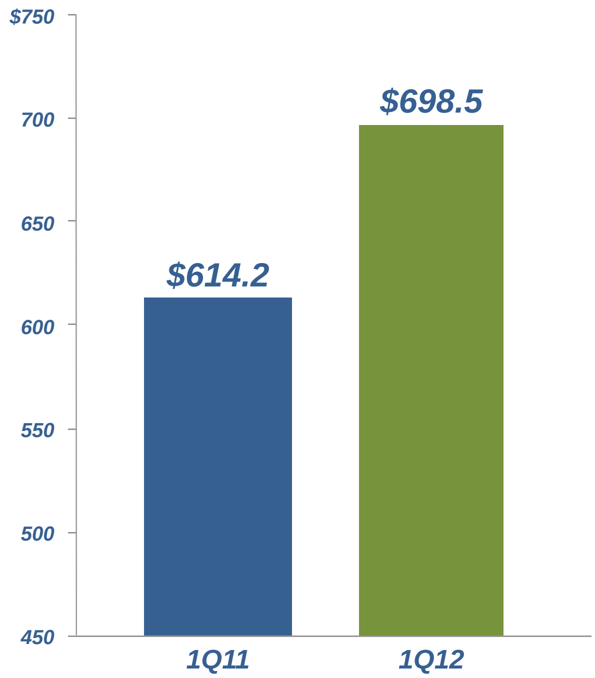
EVP & Chief Financial Officer

Key Topics

- ***Strong start to 2012 – led by NA – where we hold a leading position***
- ***EMEA performance improvement due to restructuring efforts***
- ***Solid margin improvement across the board***
- ***Financial update***
- ***2012 outlook***
- ***Financial framework***

Total Revenue

2011 vs. 2012 ($Millions)

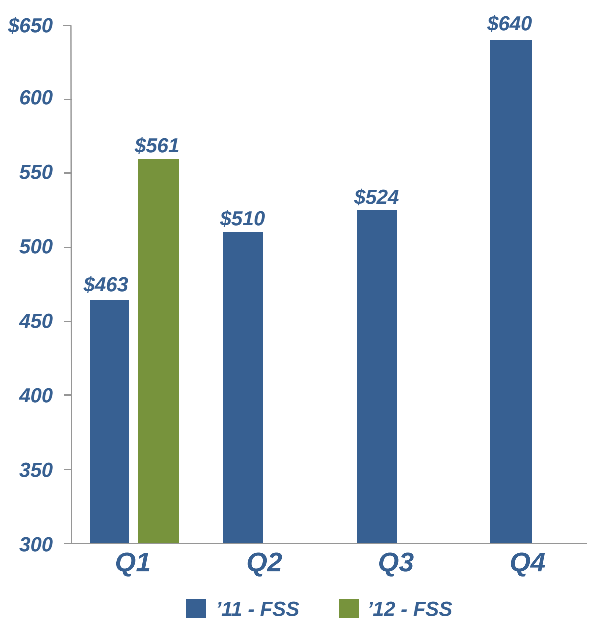


Q1 Revenue Summary:

- Up $84.3M or 13.7%; represents the highest Q1 revenue in the company's history
- Negative currency 2% mainly driven by the Brazilian real
- Increase in service rev. 8.9%, product rev. 20.8%
- Strong growth in NA and AP partially offset by declines in Latin America/Brazil and EMEA
- Solid growth in FSS
- Mix: service 57%, product 43%

Financial Self-service Revenue

2011 vs. 2012 ($Millions)

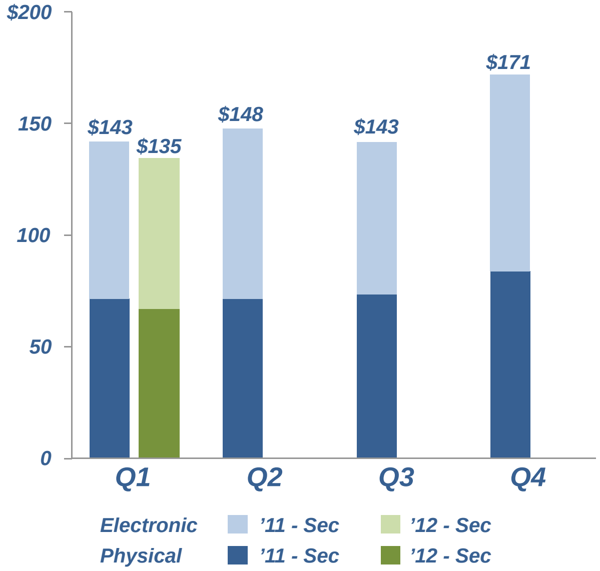


Q1 FSS Revenue Summary:

- Up $98M or 21.1%
- Negative currency impact of 3%
- Revenue growth is the result of continued strength in NA
- Strong NA performance was driven by banks addressing regulatory requirements & DA adoption

Security Revenue

2011 vs. 2012 ($Millions)

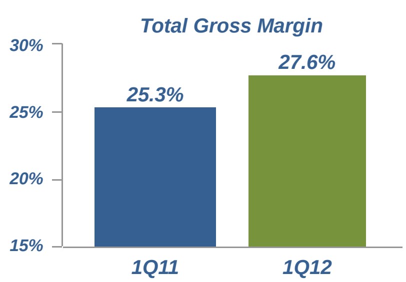


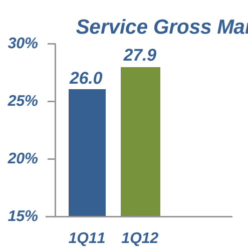
Q1 Security Revenue Summary:

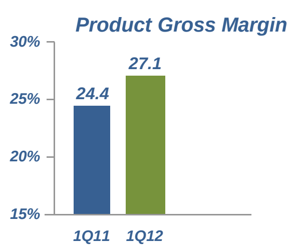
- Down $8M or 5.9%
- Strategy is to focus on electronic security in financials
- IS within the security space is gaining traction
- Anticipate returning to top-line growth in the 2nd half of 2012

Gross Margins – non-GAAP*

2011 vs. 2012 (%)







Total Gross Margins:

- Q1 up 2.3 percentage points

Service Gross Margins:

- Q1 up 1.9 percentage points
- Mix shift from higher value-added services, leverage due to installation growth & increase from continued productivity improvements

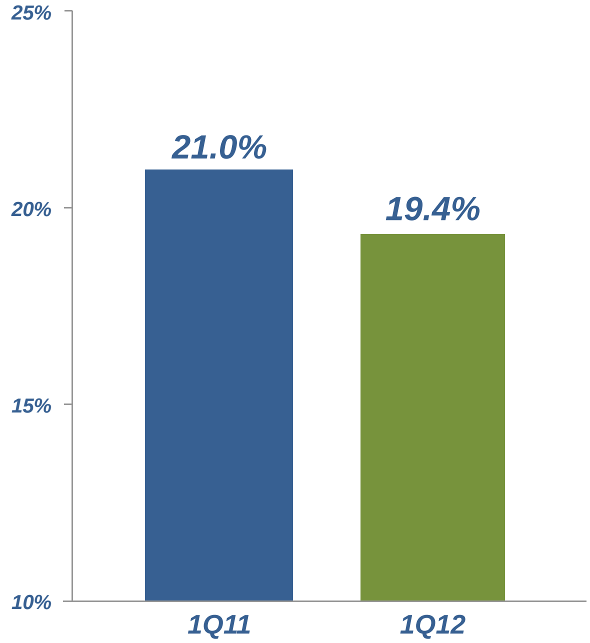
Product Gross Margins:

- Q1 up 2.7 percentage points
- Increase due to improved margins in NA & EMEA
- Strong regional bank mix in NA
- Improved profitability in EMEA

* See reconciliation of GAAP to non-GAAP measures at the end of this presentation

Op. Ex. as a Percentage of Revenue – non-GAAP*

2011 vs. 2012 (%)



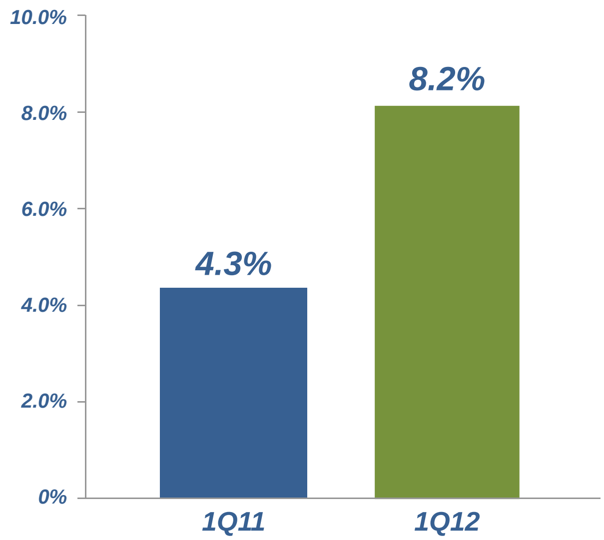
Q1 Op. Ex. as a % of Revenue:

- Down 1.6 percentage points from p/y
- Decrease due to operating leverage on higher revenue
- Continue to control costs through SB 300 and execution on plans to improve our IT and GBS cost structures
- Expect 2012 full-year op. ex. to be in the 18.5% to 19% range

* See reconciliation of GAAP to non-GAAP measures at the end of this presentation

Operating Profit – non-GAAP*

2011 vs. 2012 (%)



Quarter:	1Q '11	1Q '12
Total Revenue	$614.2	$698.5
Total Gross Profit	$155.6	$192.6
Percent of Net Sales	25.3%	27.6%
Operating Expenses		
Selling, G & A	$109.8	$116.5
R, D&E	$19.4	$18.8
Total Operating Expense	$129.2	$135.3
Percent of Net Sales	21.0%	19.4%
Total Operating Profit	$26.4	$57.3
Percent of Net Sales	4.3%	8.2%

- 2012 FY OP% forecast in the mid 7% range

* See reconciliation of GAAP to non-GAAP measures at the end of this presentation

EPS Reconciliation

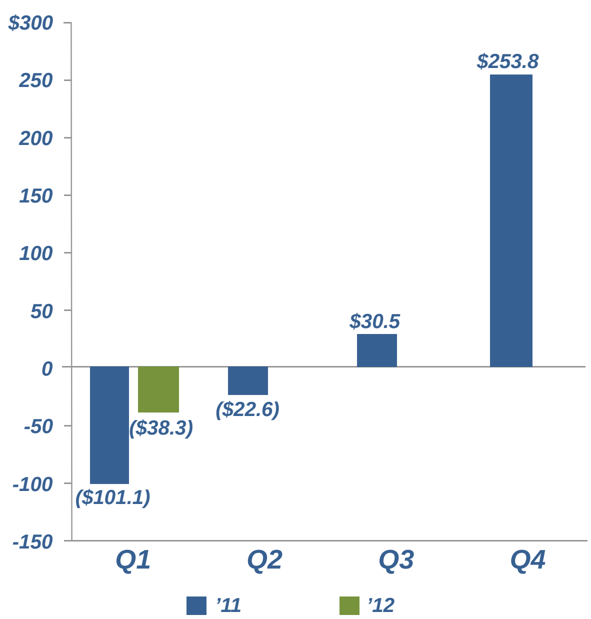
	Q1 '11	Q1 '12
EPS (GAAP)	$0.04	$0.71
Restructuring charges	0.14	0.02
Non-routine expenses	0.05	0.01
EPS (non-GAAP)	$0.23	$0.74
Tax rate (non-GAAP)	39.6%	23.1%

- FY EPS guidance still assumes a non-GAAP tax rate of around 28%

Note: The sums of the quarterly figures may not equal annual figures due to rounding or differences in the weighted-average number of shares outstanding during the respective periods.

Free Cash Flow*

($Millions)



Free Cash Flow:

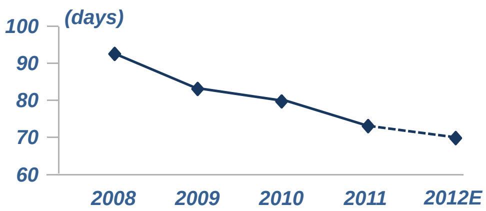
- FCF improved $63M from Q1 11
- Seasonality shift in 2012 due to strong first qtr.– FCF will be more balanced throughout the yr.
- Still anticipate a strong Q4
- Raising FY FCF estimate to around $170M

** See reconciliation of GAAP to non-GAAP measures at the end of this presentation*

Working Capital

Cash Conversion Cycle

Cash Conversion Cycle - CCC



	2008	2009	2010	2011	2012E
DSO	46.5	35.8	38.2	37.2	40.0
DIO	84.4	78.0	76.1	75.6	75.0
DPO	38.8	30.9	34.5	40.0	45.0
CCC	92.2	82.9	79.7	72.7	70.0

CCC: Considerable improvement in Q1 from 89 days to 77 days

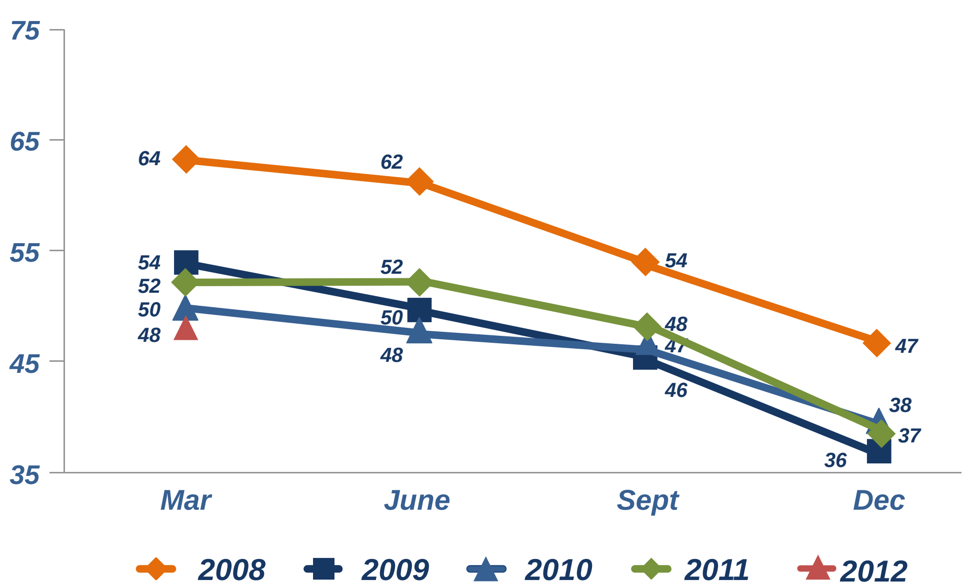
Improvement areas:

- Processes around overall collection activity
- Payment terms with suppliers

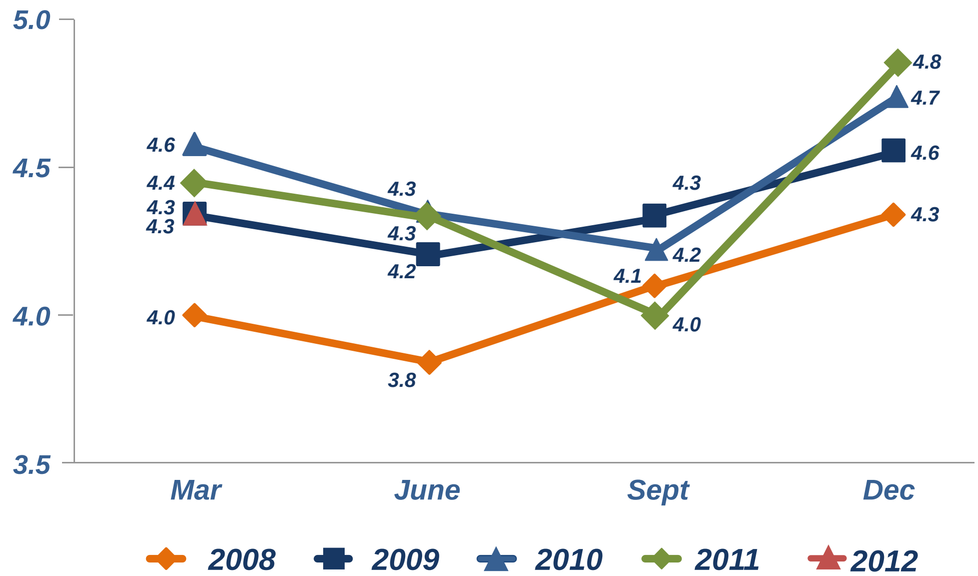
For every 1-day improvement in the CCC, Diebold frees up ~$4.5M of cash

Driving improved ROCE

Working Capital – DSO



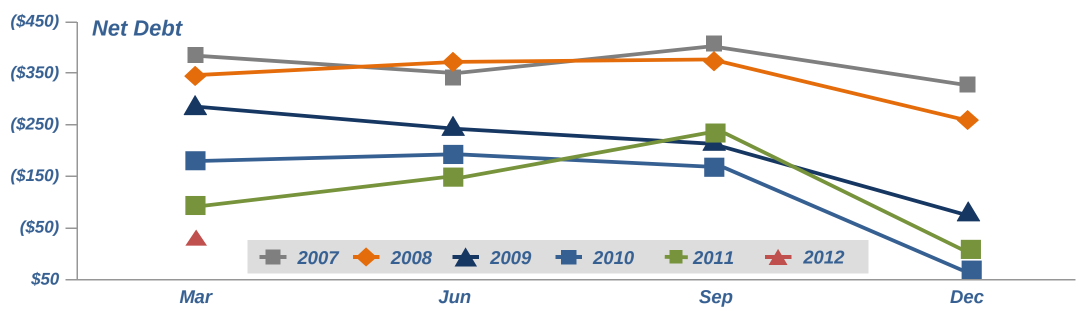
Working Capital – Inventory Turns



Liquidity & Net Debt

($Millions)

	Mar. 31, 2012	Dec. 31, 2011	Mar. 31, 2011
Cash, cash equivalents and other investments (GAAP measure)	$611.5	$620.8	$552.2
Debt Instruments	(658.1)	(628.5)	(638.1)
Net (debt) (non-GAAP measure)	$ (46.6)	$ (7.7)	$ (85.9)
Net debt to capital* ratio	3%	1%	5%



* Capital includes Diebold shareholder equity, excludes non-controlling interest

2012 Outlook

Revenue	Previous Guidance	Current Guidance
Total Revenue	3% to 6%	7% to 10%
Financial self-service	5% to 8%	10% to 13%
Security	1% to 4%	1% to 4%
Brazil elections & lottery	$60M to $90M	$60M to $90M
Earnings per share		
2012 EPS (GAAP)	$2.18 - $2.41	$2.38 - $2.61
Restructuring charges	0.08 - 0.06	0.08 – 0.06
Non-routine expense	0.04 - 0.03	0.04 – 0.03
2012 EPS non-GAAP	$2.30- $2.50	$2.50- $2.70

Note: Anticipate EPS to be more evenly distributed through the remainder of the year.

Financial Framework and Growth Strategies

Plan Sets Us on the Path for 1st Tier Performance

Key Assumptions

- Modest economic recovery, with Europe uncertainty
- Headwinds of global price pressures and cyclicality of large tenders
- Expectation of continued service margin expansion
- Aggressive restructuring in EMEA results in measured improvement

Key Growth Strategies

- Software-led services
- Deposit automation
- Electronic security
- Global opportunities in emerging markets

Core strategies generate higher recurring revenue & sustained operating targets

Operating Targets	
Revenue Growth (%)	4% - 6%
OP Margin (%)	10%
ROCE (%)	15%

Conclusion

- *Strength of our markets throughout the Americas – particularly in NA & Brazil – are providing the catalyst for our growth expectations*
- *Seeing operational benefits from EMEA restructuring*
- *Strong balance sheet and solid FCF performance provide us leverage to deliver our commitments t/o the remainder of the year*

Supplemental Schedules

Use of Non-GAAP Financial Information

DIEBOLD
INNOVATION DELIVERED

Diebold has included non-GAAP financial measures in this presentation to supplement Diebold's consolidated condensed financial statements presented on a GAAP basis. Definitions of these non-GAAP financial measures and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures are included elsewhere in this presentation.

Diebold's management uses non-GAAP product, service and total gross margins, non-GAAP operating expense, non-GAAP operating profit, non-GAAP tax rate, non-GAAP net earnings, and non-GAAP diluted earnings per share, and excludes the Brazilian elections systems business, losses or other charges that are considered by Diebold's management to be outside of Diebold's core business segment operating results. Net debt and free cash flow are liquidity measures that provide useful information to management about the amount of cash available for investment in Diebold's businesses, funding strategic acquisitions, repurchasing stock and other purposes.

These non-GAAP financial measures may have limitations as analytical tools, and these measures should not be considered in isolation or as a substitute for analysis of Diebold's results as reported under GAAP. Items such as impairment of goodwill and intangible asset though not directly affecting Diebold's cash position, represent the loss in value of goodwill and intangible assets over time. The impairment expense associated with this loss in value is not included in non-GAAP operating profit, non-GAAP net earnings, non-GAAP diluted earnings per share and therefore does not reflect the full economic effect of the loss in value of those goodwill and intangible assets. In addition, items such as restructuring charges and non-routine expenses that are excluded from non-GAAP gross profit, non-GAAP operating expense, non-GAAP operating profit, non-GAAP net earnings, and non-GAAP diluted earnings per share can have a material impact on cash flows and earnings per share. In addition, free cash flow does not represent the total increase or decrease in the cash balance for the period. The non-GAAP financial information that we provide also may differ from the non-GAAP information provided by other companies.

We compensate for the limitations on our use of these non-GAAP financial measures by relying primarily on our GAAP financial statements and using non-GAAP financial measures only supplementally. We also provide robust and detailed reconciliations of each non-GAAP financial measure to the most directly comparable GAAP measure, and we encourage investors to review carefully those reconciliations.

We believe that providing these non-GAAP financial measures in addition to the related GAAP measures provides investors with greater transparency to the information used by Diebold's management in its financial and operational decision-making and allows investors to see Diebold's results "through the eyes" of management. We further believe that providing this information better enables investors to understand Diebold's operating performance and to evaluate the efficacy of the methodology and information used by management to evaluate and measure such performance.

Q1 2012 Profit & Loss Statement

DIEBOLD
INNOVATION DELIVERED

Reconciliation GAAP to non-GAAP ($Millions)

	2012 (GAAP)	Restructuring	Non-routine Expenses	Impairment	Non-routine Income	2012 (non-GAAP)
Total Revenue	$698.5	$0.0	$0.0	$0.0	$0.0	$698.5
Total Gross Profit	$193.2	($0.7)	$0.0	$0.0	$0.0	$192.6
Percent of Net Sales	27.7%					27.6%
Operating Expenses						
Selling, G & A	$119.8	($2.4)	($0.9)	$0.0	$0.0	$116.5
R , D & E	$18.8	$0.0	$0.0	$0.0	$0.0	$18.8
Total Operating Expense	$138.6	($2.4)	($0.9)	$0.0	$0.0	$135.3
Percent of Net Sales	19.8%					19.4%
Total Operating Profit	$54.6	$1.7	$0.9	$0.0	$0.0	$57.3
Percent of Net Sales	7.8%					8.2%
Other income/(expense)	$4.8	$0.0	$0.0	$0.0	$0.0	$4.8
Inc from Cont Ops before Tax	$59.4	$1.7	$0.9	$0.0	$0.0	$62.1
	8.5%					8.9%
Income Taxes	($13.5)	($0.6)	($0.3)	$0.0	$0.0	($14.4)
Income from Cont Ops	$46.0	$1.1	$0.6	$0.0	$0.0	$47.7
Percent of Net Sales	6.6%					6.8%
Noncontrol Interest - Net Tax	($0.8)	$0.0	$0.0	$0.0	$0.0	($0.8)
Inc from Cont Ops - Net Tax	$45.2	$1.1	$0.6	$0.0	$0.0	$46.9
Loss from Disc Ops - Net Tax	$0.0	$0.0	$0.0	$0.0	$0.0	-
Net Income	$45.2	$1.1	$0.6	$0.0	$0.0	$46.9
Percent of Net Sales	6.5%					6.7%

Q1 2011 Profit & Loss Statement

Reconciliation GAAP to non-GAAP ($Millions)

DIEBOLD
INNOVATION DELIVERED

	2011 (GAAP)	Restructuring	Non-routine Expenses	Impairment	Non-routine Income	2011 (non-GAAP)
Total Revenue	$614.2	$0.0	$0.0	$0.0	$0.0	$614.2
Total Gross Profit	$149.4	$6.2	$0.0	$0.0	$0.0	$155.6
Percent of Net Sales	24.3%					25.3%
Operating Expenses						
Selling, G & A	$121.1	($5.6)	($5.8)	$0.0	$0.0	$109.7
R , D & E	$19.4	$0.0	$0.0	$0.0	$0.0	$19.4
Total Operating Expense	$140.5	($5.6)	($5.8)	$0.0	$0.0	$129.2
Percent of Net Sales	22.9%					21.0%
Total Operating Profit	$8.9	$11.8	$5.8	$0.0	$0.0	$26.4
Percent of Net Sales	1.4%					4.3%
Other income/(expense)	$1.2	$0.0	$0.0	$0.0	$0.0	$1.2
Inc from Cont Ops before Tax	$10.1	$11.8	$5.8	$0.0	$0.0	$27.6
	1.6%					4.5%
Income Taxes	($5.9)	($2.6)	($2.1)	$0.0	$0.0	($10.7)
Income from Cont Ops	$4.1	$9.2	$3.7	$0.0	$0.0	$17.0
Percent of Net Sales	0.7%					2.8%
Noncontrol Interest - Net Tax	($1.6)	$0.0	$0.0	$0.0	$0.0	($1.6)
Inc from Cont Ops - Net Tax	$2.5	$9.2	$3.7	$0.0	$0.0	$15.3
Loss from Disc Ops - Net Tax	($0.0)	$0.0	$0.0	$0.0	$0.0	($0.0)
Net Income	$2.5	$9.2	$3.7	$0.0	$0.0	$15.3
Percent of Net Sales	0.4%					2.5%

Q1 2012 Product & Service Gross Profit

Reconciliation GAAP to non-GAAP ($Millions)

DIEBOLD
INNOVATION DELIVERED

	2012 (GAAP)	Restructuring	2012 (non-GAAP)
Service Revenue	$396.9	$0.0	$396.9
Product Revenue	$301.6	$0.0	$301.6
Total Revenue	$698.5	$0.0	$698.5
Service Gross Profit	$111.5	($0.7)	$110.8
Percent of Net Sales	28.1%		27.9%
Product Gross Profit	$81.8	$0.0	$81.8
Percent of Net Sales	27.1%		27.1%
Total Gross Profit	$193.2	($0.7)	$192.6
Percent of Net Sales	27.7%		27.6%

Q1 2011 Product & Service Gross Profit

Reconciliation GAAP to non-GAAP ($Millions)

	2011 (GAAP)	Restructuring	2011 (non-GAAP)
Service Revenue	$364.4	$0.0	$364.4
Product Revenue	$249.8	$0.0	$249.8
Total Revenue	$614.2	$0.0	$614.2
Service Gross Profit	$88.5	$6.1	$94.6
Percent of Net Sales	24.3%		26.0%
Product Gross Profit	$60.9	$0.1	$61.0
Percent of Net Sales	24.4%		24.4%
Total Gross Profit	**$149.4**	**$6.2**	**$155.6**
Percent of Net Sales	24.3%		25.3%

Free Cash Flow Reconciliation

($Millions)

	Q1 11	Q1 12
Net Cash provided (use) by operating activities (GAAP measure)	($90.2)	($26.0)
Capital expenditures	(10.9)	(12.3)
Free Cash Flow (use) (non-GAAP measure)	($101.1)	($38.3)